



The Innovation Fund: Driving Low-Carbon Innovation

The Innovation Fund aims to disburse 40B EUR between 2020-2030 to bring decarbonising innovation to market maturity.

The Innovation Fund is the flagship deployed fund designed to accelerate the development and deployment of **innovative low-carbon solutions**. It addresses the urgent need for climate-friendly solutions by supporting projects that can bridge the gap to commercialisation and drive industry transformation and aims for **TRL 8-9** for the end of the project.

The Innovation Fund is financed through the **EU Emissions Trading System (ETS)**, providing a reliable source of funding for innovative projects and aims to disburse **40B EUR** between 2020-2030.

Project Types

- Large-Scale Projects: CAPEX above €100 million.
- Medium-Scale Projects: CAPEX between €20 million and €100 million.
- Small-scale: CAPEX between €2.5 million and €20 million.
- Cleantech manufacturing: CAPEX above €2.5 million focusing on the manufacturing of components for renewable energy, energy storage, heat pumps and hydrogen production.
- Pilot: CAPEX above €2.5 million focusing on deep decarbonisation.

Next IF Calls for proposals are expected on December 3rd 2024

Target Technologies



Industrial decarbonisation



Renewable Energy



Energy Storage



Carbon Capture
Utilisation & Storage



Net-zero mobility & Buildings

How to approach an EU Innovation Fund Application



Before the actual proposal preparation, CLERENS provides support to interested clients through a **dedicated survey** that can then be used to identify weak spots in the project' idea, and to guide them in better refining it. The aim is to measure the applicant's current IF readiness, and how to improve it

CLERENS assesses the project against the IF evaluation criteria:

- GHG reduction: quality and results of the project's GHG emissions reduction
- Innovation: beyond state of the art, also related to other IF projects
- Maturity: demonstrate it for technical, operational and financial aspects
- Replicability: show it would be feasible to replicate the project elsewhere in Europe
- Cost-effectiveness: calculate the amount of public funding per kg of GHG avoided





Administrative (Part A), technical (Part B) information, and a set of KPIs (Part C)

Technical Annexes (GHG emissions calculator, Feasibility Study)

Financial Annexes (Business Plan, Financial Model, Relevant Cost Calculator)

Other supporting documents (financial statements, letters of support, licences)

The preparation of these documents and the application requires specific expertise from the applicant. Ideally, the team overseeing the IF proposal should include: technical and GHG-related expertise, financial and commercial knowledge, at least one project manager and one top management contact.



Why Partner with CLERENS?

Navigating the complex landscape of EU funding can be challenging, especially when you're juggling the demands of running your business. That's where we come in. At CLERENS, our **Project Development and Management Team** understands the hurdles companies face when accessing EU-funded R&D schemes.

We don't just offer services; we become your partner, guiding you through every step to secure and manage the funding you need.

CLERENS competitive advantage on IF proposal writing includes:

H₂IF project

CLERENS has been entrusted by the European Commission with the coordination of the H2IF EU-funded project, whose aim is to generate and disseminate expertise on how to scale up R&D&I results to IF readiness. The project will also guide the preparation of 3 IF proposals for 3 exiting H2020-funded projects, thanks to the extensive experience of the project team involved.



Click on the logo to see more!

Extensive network

Finding the right partners can be a daunting task. We can make this process seamless, thanks to our vast participation in EU-funded projects and network of partners and industry associations (400+), connecting you with the ideal collaborators to bring your project to life.

Click on the picture to check out our stories!

Multidisciplinary expertise

Managing an EU-funded project involves a lot of moving parts. We handle the **entire process from start to finish**, so you can stay focused on your core business while we take care of the details, making sure your project gets the attention it deserves.

Our team provides a set of diverse profiles and a unique set of skills, including **project management**, **legal**, **financial** and **technical** (e.g., chemical, engineering) ones.

<u>Click on the icon to know more!</u>

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Schedule an appointment